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安徽海螺水泥股份有限公司
Anhui Conch Cement Company Limited

(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 00914)

2016 THIRD QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China ("PRC"), the quarterly report ("Quarterly Report") of Anhui Conch Cement Company Limited ("Company") and its subsidiaries (together with the Company referred to as the "Group") for the period between 1 July 2016 and 30 September 2016 (i.e. the third quarter) ("Reporting Period") will be published in newspapers circulating in the PRC on 28 October 2016. The full text of the Quarterly Report is set out below pursuant to Rule 13.10(B) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

§ 1 IMPORTANT NOTICE

- 1.1 The board of directors ("Board"), the supervisory committee, the directors ("Directors"), the supervisors and the senior management of the Company warrant that the information in this Quarterly Report, for which they jointly and severally accept legal liability, is truthful, accurate and complete, and does not contain any misrepresentation, misleading statements or material omission.
- 1.2 The financial report contained in this Quarterly Report has not been audited.
- 1.3 Mr Gao Dengbang, the Company's Chairman, Mr Wu Bin, the officer-in-charge of the accounting functions, and Ms Liu Yan, the head of the accounting department, declare and warrant that the financial report contained in this Quarterly Report is true, accurate and complete.
- 1.4 In this Quarterly Report, unless stated otherwise, the currency unit refers to Renminbi ("RMB"), the lawful currency of the PRC. Unless stated otherwise, all financial information was prepared under the generally accepted accounting principles of the PRC.

§2 MAJOR CORPORATE FINANCIAL INFORMATION AND CHANGES OF SHAREHOLDERS OF THE COMPANY

2.1 Major financial information

Unit: RMB

	As at the end of the Reporting Period	As at the end of 2015	Changes as at the end of the Reporting Period compared with that as at the end of 2015 (%)
Total assets	105,720,351,167	105,781,391,621	-0.06
Net assets attributable to equity shareholders of the Company	73,893,834,290	70,491,887,946	4.83
	From the beginning of 2016 to the end of the Reporting Period	From the beginning of 2015 to the end of the reporting period of 2015	Changes as compared with that of the corresponding period of 2015 (%)
Net cash flow generated from operating activities	8,204,458,410	6,338,050,757	29.45
	From the beginning of 2016 to the end of the Reporting Period	From the beginning of 2015 to the end of the reporting period of 2015	Changes as compared with that of the corresponding period of 2015 (%)
Revenue	37,949,003,202	37,968,867,949	-0.05
Net profit attributable to equity shareholders of the Company	5,968,420,630	6,102,720,352	-2.20
Net profit attributable to equity shareholders of the Company after extraordinary items	5,298,444,124	4,125,480,680	28.43
Weighted average return on net assets (%)	8.24	9.05	Decreased by 0.81 percentage point
Basic earnings per share (RMB/share)	1.1263	1.1516	-2.20
Diluted earnings per share (RMB/share)	1.1263	1.1516	-2.20
Extraordinary items	Amount in the Reporting Period (July to September)	From the beginning of 2016 to the end of the Reporting Period (January to September)	
Gain/(Loss) from disposal of non-current assets	8,039,392	115,407,401	
Government subsidy (excluding constant government subsidy closely associated with the enterprise's normal business, granted in fixed amount or quantity in accordance with the State's policy and based on certain standards) included in the current income statement	135,906,236	495,529,407	
Charges on share of funds received from non-financial enterprises included in the current income statement	939,831	3,658,466	
Gains arising from the excess of the Group's share of the acquisition-date fair values of the investees' identifiable net assets over the investment costs for acquisition of the subsidiaries, associates and joint		12,882,782	

ventures		
Gain/(Loss) on changes in the fair value of financial assets and financial liabilities held for trading and investment gain from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, excluding effective hedging business associated with the Company's normal business	266,382,206	270,998,492
Other non-operating income and expenses other than the abovementioned items	9,799,165	8,036,398
Effect on income tax	-108,220,923	-221,743,395
Effect on minority interests (after tax)	-5,181,261	-14,793,045
Total	307,664,646	669,976,506

2.2 Total number of shareholders of the Company (“Shareholders”) and the shareholdings of the top 10 Shareholders and the top 10 floating Shareholders respectively as at the end of the Reporting Period

Total number of Shareholders					77,377	
Shareholding of the top 10 Shareholders						
Name of Shareholder (Full name)	Number of shares held at the end of the Reporting Period	Percentage (%)	Number of shares subject to trading restrictions	Pledge or moratorium		Nature of Shareholders
				Share status	Number of shares	
Anhui Conch Holdings Co., Ltd.	1,948,869,927	36.78	0	Nil		State-owned legal person
HKSCC Nominees Limited	1,297,973,385	24.49	0	Unknown		Foreign legal person
Anhui Conch Venture Investment Company Limited (“Conch Venture”)	286,713,246	5.41	0	Nil		Domestic non-state-owned legal person
Hong Kong Securities Clearing Company Limited	253,167,224	4.78	0	Unknown		Foreign legal person
China Securities Finance Corporation Limited	147,838,790	2.79	0	Unknown		State-owned legal person
Central Huijin Investment Limited	70,249,600	1.33	0	Unknown		State-owned legal person
Genesis Asset Managers, LLP - Customer Funds	50,446,342	0.95	0	Unknown		Others
JPMORGAN CHASE B ANK,NATIONAL ASSOCIATION	31,008,662	0.59	0	Unknown		Others
Central Bank Of Malaysia	28,912,888	0.55	0	Unknown		Others
FIL Investment Management (Hong Kong) Limited - Customer Funds	21,996,378	0.42	0	Unknown		Others
	Total number of shares not subject to trading restrictions			Class and number of shares		
				Class	Number	

Anhui Conch Holdings Co., Ltd.	1,948,869,927	RMB-denominated ordinary shares	1,948,869,927
HKSCC Nominees Limited	1,297,973,385	Overseas listed foreign shares	1,297,973,385
Conch Venture	286,713,246	RMB-denominated ordinary shares	286,713,246
Hong Kong Securities Clearing Company Limited	253,167,224	RMB-denominated ordinary shares	253,167,224
China Securities Finance Corporation Limited	147,838,790	RMB-denominated ordinary shares	147,838,790
Central Huijin Investment Limited	70,249,600	RMB-denominated ordinary shares	70,249,600
Genesis Asset Managers, LLP - Customer Funds	50,446,342	RMB-denominated ordinary shares	50,446,342
JPMORGAN CHASE BANK,NATIONAL ASSOCIATION	31,008,662	RMB-denominated ordinary shares	31,008,662
Central Bank Of Malaysia	28,912,888	RMB-denominated ordinary shares	28,912,888
FIL Investment Management (Hong Kong) Limited - Customer Funds	21,996,378	RMB-denominated ordinary shares	21,996,378
Explanation of abovementioned connected relationship or acting in concert relationship	As far as the Board is aware, among the abovementioned Shareholders, and according to the listing rules of the Shanghai Stock Exchange, Anhui Conch Holdings Co., Ltd. and Conch Venture have connected relationship.		
Explanations on preference shareholders with voting rights restored and the number of shares held	Nil		

§3 MAJOR EVENTS

3.1 Significant changes and reasons for such changes in major items of the accounting statements and financial guidance of the Company

1. As at the end of the Reporting Period, the closing balance of the Group's prepayments increased by 101.47% from that at the beginning of the year, mainly due to an increase in the Group's prepayments of coal and other raw materials and fuel during the Reporting Period.
2. As at the end of the Reporting Period, the closing balance of the Group's other current assets decreased by 51.11% from that at the beginning of the year, mainly due to the decrease in deductible tax of the Group at the end of the Reporting Period.
3. As at the end of the Reporting Period, the closing balance of the Group's investment properties decreased by 46.12% from that at the beginning of the year, mainly because the Group took back certain rental properties for self-use during the Reporting Period.
4. As at the end of the Reporting Period, the closing balance of the Group's other non-current assets decreased by 54.89% from that at the beginning of the year, mainly due to the completion of transfer of assets acquired by the Group and thus a decrease in prepaid consideration for such acquisition when compared with that at the beginning of the year.
5. As at the end of the Reporting Period, the closing balance of the Group's short-term borrowings increased by 53.84% from that at the beginning of the year, and the closing balance of long-term borrowings increased by 153.90% from that at the beginning of the year. These were mainly due to the increase in bank loans of the Group.
6. As at the end of the Reporting Period, the closing balance of the Group's financial

liabilities at fair value through profit or loss decreased by 89.94% from that at the beginning of the year, and gains from changes in fair value during the Reporting Period increased by 103.03% from that in the same period last year, mainly because the forward exchange rate of financial asset in foreign currencies held by the Group at the end of the Reporting Period was higher than the contract rate, as well as certain forward exchange contracts matured and were delivered during the Reporting Period.

7. As at the end of the Reporting Period, the closing balance of receipts in advance of the Group increased by 37.68% from that at the beginning of the year, mainly due to the increase in selling price during the Reporting Period, and therefore increase in receipts in advance for cement payment at the beginning of the year.
8. As at the end of the Reporting Period, the closing balance of wages payable of the Group decreased by 83.20% from that at the beginning of the year, mainly due to the payment of the year-end bonus accrued for the previous year.
9. As at the end of the Reporting Period, the closing balance of tax payable of the Group increased by 38% from that at the beginning of the year, mainly due to the increase in profits realized by the Group during the Reporting Period when compared with that in the fourth quarter last year.
10. As at the end of the Reporting Period, the closing balance of the Group's non-current liabilities due within one year decreased by 96.06% from that at the beginning of the year, mainly due to the Group's repayment of matured corporate bonds.
11. As at the end of the Reporting Period, the closing balance of the Group's other comprehensive income decreased by 39.69% from that at the beginning of the year, mainly due to the sale of certain shares by the Group during the Reporting Period.
12. During the Reporting Period, the Group's financial expenses decreased by 61.95% from that of the same period last year, mainly due to the Group's repayment of matured corporate bonds.
13. During the Reporting Period, the Group's investment income increased by 889.95% from that of the same period last year, mainly due to the year-on-year increase in the investment income from the sale of certain shares by the Group during the Reporting Period.
14. During the Reporting Period, the Group's operating profits, total profits and net profit attributable to equity shareholders of the Company increased by 105.34%, 87.95% and 87.03% respectively from those of the same period last year. These were mainly due to the year-on-year increase in the selling prices of the Group's products and the year-on-year decrease in cost during the Reporting Period.
15. During the Reporting Period, the Group's exchange differences from translation of financial statements increased by 72.91% year-on-year, mainly due to the appreciation of the accounting currency of the Group's overseas subsidiary against Renminbi at the end of the Reporting Period.
16. From the beginning of the year to the end of the Reporting Period, the Group's net cash outflow from investing activities decreased by RMB7.630 billion from that in the same period last year, mainly due to a decrease in the amount of time deposits that the Group set up with maturities of over 3 months when compared with that in the same period last year.

17. From the beginning of the year to the end of the Reporting Period, the Group's net cash outflow from financing activities increased by RMB1.987 billion from that in the same period last year, mainly due to the Group's repayment of matured corporate bonds.

3.2 Progress of significant events and analysis of their effects and solutions

Applicable Not applicable

3.3 Implementation of undertakings made by the Company and Shareholders who hold more than 5% of its shares

Applicable Not applicable

Undertakings by shareholders:

In 2007, the Company issued A Shares to Conch Venture as consideration for the purchase of the relevant assets of Conch Venture. Conch Venture has made the following undertakings in relation to the shareholders' rights arrangements in respect of the shares held: except the rights of a shareholder of a proprietary nature (including but not limited to rights to receive dividends), Conch Venture will forgo its other shareholder's rights of the Company such as rights to vote, nominate and elect Directors/Supervisors of the Company, so long as it holds the Company's shares. During the Reporting Period, Conch Venture has complied with the above undertakings.

3.4 Warning of and explanation for the accumulated net profit from the beginning of the year to the end of the next reporting period forecast to be a probable loss or to be significantly different from that of the corresponding period of the previous year

Applicable Not applicable

§ 4 Appendix

4.1 Balance Sheet

Consolidated Balance Sheet

30 September 2016

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	The closing balance at the end of the Reporting Period	The closing balance at the beginning of the year
Current Assets:		
Monetary capital	12,862,338,769	14,471,446,152
Balance with clearing companies		
Placements with other financial institutions		
Financial assets at fair value through profit/(losses)		
Derivative financial assets		
Bills receivable	5,841,150,887	4,495,183,746
Accounts receivable	546,292,303	422,052,404
Prepayments	891,039,384	442,277,513
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contract		
Interests receivable	52,147,802	46,606,434
Dividend receivable		
Other receivables	856,060,834	763,104,522
Purchases of resold financial assets		
Inventories	3,992,924,750	4,238,039,415
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	649,051,168	1,327,674,812
Total current assets	25,691,005,897	26,206,384,998
Non-current assets:		
Loans and advances granted		
Available-for-sale financial assets	2,758,884,572	3,249,600,352
Held-to-maturity investments		
Long-term receivables		
Long-term equity investment	3,225,609,329	2,975,436,986
Investment properties	21,634,238	40,155,656
Fixed assets	61,972,055,807	61,695,521,297
Construction in progress	1,998,146,840	1,571,510,183
Construction materials	1,246,577,700	1,060,360,897
Disposal of fixed assets		
Biological assets for production		
Oil and gas assets		
Intangible assets	7,453,950,814	7,160,487,353
Development expenses		
Goodwill	463,730,688	463,730,688
Long-term deferred expenditures		
Deferred income tax assets	480,846,822	453,936,387
Other non-current assets	407,908,460	904,266,824
Total non-current assets	80,029,345,270	79,575,006,623
Total assets	105,720,351,167	105,781,391,621
Current liabilities:		

Short-term borrowings	1,322,809,887	859,871,964
Borrowings from central bank		
Deposit received and inter-bank deposit		
Capital borrowed		
Financial liabilities at fair value through profit/(losses)	643,200	6,393,050
Derivative financial liabilities		
Bills payable		
Accounts payable	3,767,632,249	3,904,053,518
Receipts in advance	1,865,711,489	1,355,100,411
Funds from disposal of repurchased financial assets		
Handling charges and commissions payable		
Wages payable	97,900,605	582,762,431
Tax payable	1,341,696,214	972,212,186
Interests payable	330,014,038	346,408,998
Dividend payable		153,765,500
Other payables	4,242,392,454	4,636,217,812
Reinsurance account payable		
Deposits for insurance contract		
Customer deposit for trading in securities		
Customer deposits for securities underwriting		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	298,872,730	7,585,376,010
Other current liabilities		
Total current liabilities	13,267,672,866	20,402,161,880
Non-current liabilities:		
Long-term borrowings	5,703,592,100	2,246,400,640
Bonds payable	8,494,935,344	8,493,280,974
Including: Preference shares		
Perpetual bonds		
Long-term payables		
Long-term wages payable		
Special payables		
Accrued liabilities		
Deferred income	197,189,447	169,630,833
Deferred income tax liabilities	426,914,757	558,346,586
Other non-current liabilities		
Total non-current liabilities	14,822,631,648	11,467,659,033
Total liabilities	28,090,304,514	31,869,820,913
Owners' equity		
Share capital	5,299,302,579	5,299,302,579
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	10,684,321,525	10,684,321,525
Less: Treasury shares		
Other comprehensive income	437,231,459	725,005,636
Special reserve		
Surplus reserve	2,649,651,290	2,649,651,290
General risk provisions		
Undistributed profits	54,823,327,437	51,133,606,916
Total equity attributable to shareholders of the Company	73,893,834,290	70,491,887,946
Minority interests	3,736,212,363	3,419,682,762

Total owners' equity	77,630,046,653	73,911,570,708
Total liabilities and owners' equity	105,720,351,167	105,781,391,621

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Wu Bin

Head of the accounting department: Liu Yan

Balance Sheet of the Company

30 September 2016

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	The closing balance at the end of the Reporting Period	The closing balance at the beginning of the year
Current Assets:		
Monetary capital	9,998,196,480	11,792,662,657
Financial assets at fair value through profit/(losses)		
Derivative financial assets		
Bills receivable	219,729,803	191,943,377
Accounts receivables	40,052,559	28,944,380
Prepayments	126,097,614	88,131,237
Interests receivable	102,920,033	83,688,969
Dividends receivable		
Other receivables	23,585,477,661	27,565,920,576
Inventories	253,445,977	239,504,136
Assets classified as held-for-sale		
Non-current assets due within one year		
Other current assets	9,446,899	56,241,313
Total current assets	34,335,367,026	40,047,036,645
Non-current assets:		
Available-for-sale financial assets	2,758,884,572	3,249,600,352
Held-to-maturity investments		
Long-term receivables	6,458,000,000	7,960,000,000
Long-term equity investment	38,819,990,187	38,467,553,861
Investment properties	19,175,758	40,155,656
Fixed assets	871,590,316	889,743,222
Construction in progress	30,401,674	17,968,599
Construction materials	5,485,800	9,115,747
Disposal of fixed assets		
Biological assets for production		
Oil and gas assets		
Intangible assets	271,662,404	284,874,004
Development expenses		
Goodwill		
Long-term deferred expenditures		
Deferred income tax assets		
Other non-current assets		
Total non-current assets	49,235,190,711	50,919,011,441
Total assets	83,570,557,737	90,966,048,086
Current liabilities:		
Short-term borrowings	150,000,000	

Financial liabilities at fair value through profit/(losses)		
Derivative financial liabilities		
Bills payable		
Accounts payable	213,550,457	209,810,015
Receipts in advance	51,134,350	117,104,382
Wages payable	5,682,267	58,371,232
Tax payable	92,142,028	49,043,598
Interests payable	326,017,006	340,122,276
Dividends payable		
Other payables	4,346,850,848	5,225,143,735
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	1,000,000	6,997,429,561
Other current liabilities		
Total current liabilities	5,186,376,956	12,997,024,799
Non-current liabilities:		
Long-term borrowings	99,000,000	
Bonds payable	8,494,935,344	8,493,280,974
Including: Preference shares		
Perpetual bonds		
Long-term payables		
Long-term wages payable		
Special payables		
Accrued liabilities		
Deferred income	3,034,190	3,203,094
Deferred income tax liabilities	127,988,401	245,117,517
Other non-current liabilities		
Total non-current liabilities	8,724,957,935	8,741,601,585
Total liabilities	13,911,334,891	21,738,626,384
Owners' equity:		
Share capital	5,299,302,579	5,299,302,579
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	16,803,659,305	16,803,659,305
Less: Treasury shares		
Other comprehensive income	421,750,283	754,118,585
Special reserve		
Surplus reserve	2,649,651,290	2,649,651,290
Undistributed profits	44,484,859,389	43,720,689,943
Total equity attributable to shareholders of the Company	69,659,222,846	69,227,421,702
Total liabilities and owners' equity	83,570,557,737	90,966,048,086

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Wu Bin

Head of the accounting department: Liu Yan

4.2 Income Statement

Consolidated Income Statement

January - September 2016

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	Amount during the Reporting Period (July-September)	Amount during the previous period (July-September)	Amount from the beginning of this year to the end of the Reporting Period (January to September)	From the beginning of 2015 to the end of the reporting period of 2015 (January to September)
I. Total operating income	13,975,893,834	13,745,544,784	37,949,003,202	37,968,867,949
Including: Operating income	13,975,893,834	13,745,544,784	37,949,003,202	37,968,867,949
Interest income				
Premium received				
Handling fee and commission income				
II. Total operation costs	10,979,982,280	12,113,825,556	30,922,354,546	32,780,998,217
Including: Operation cost	9,224,144,228	10,486,897,297	25,914,480,615	27,879,375,623
Interest expenses				
Handling fee and commission expenses				
Payment on surrenders				
Net compensation expenses				
Net provision drawn for insurance contract				
Policy dividend expenses				
Reinsurance expenses				
Taxes and surcharges for operation	85,765,136	86,476,637	209,624,960	351,605,447
Selling expenses	809,891,533	754,067,503	2,315,111,112	2,124,203,172
Administrative expenses	799,917,155	628,162,570	2,240,857,926	1,942,627,686
Financial expenses	60,264,228	158,361,962	242,364,383	483,326,702
Losses on assets impairment		-140,413	-84,450	-140,413
Add: Gains from changes of fair value (“-” refers to loss)	1,970,251	-64,957,668	5,749,850	-48,952,255
Income from investment (“-” refers to loss)	276,759,458	27,956,799	210,001,357	1,913,110,620
Including: Investment income from associates and joint venture companies	12,347,503	5,997,300	-55,247,286	1,189,942,941

Exchange gains (“-” refers to loss)				
III. Operating profits (“-” refers to loss)	3,274,641,263	1,594,718,359	7,242,399,863	7,052,028,097
Add: Non-operating profits	239,538,243	277,969,872	794,298,510	1,112,769,736
Including: Gain on disposal of non-current assets	8,808,748	4,828,313	116,670,169	77,537,108
Less: Non-operating expenses	9,486,178	7,959,083	29,016,074	58,114,309
Including: Losses on disposal of non-current assets	769,356	6,808,492	1,262,767	7,453,549
IV. Total profits (“-” refers to loss)	3,504,693,328	1,864,729,148	8,007,682,299	8,106,683,524
Less: Income tax expenses	737,498,608	473,575,022	1,780,287,977	1,974,402,532
V. Net profits (“-” refers to loss)	2,767,194,720	1,391,154,126	6,227,394,322	6,132,280,992
Net profits attributable to owners of the Company	2,613,502,225	1,397,375,365	5,968,420,630	6,102,720,352
Net profits attributable to minority interests	153,692,495	-6,221,239	258,973,692	29,560,640
VI. Net amount of other comprehensive income after tax	-235,578,551	-760,376,451	-278,420,769	-457,914,267
Net amount of other comprehensive income after tax attributable to owners of the parent company	-235,395,515	-762,317,304	-287,774,177	-458,250,560
(I) Other comprehensive income not to be reclassified into profit or loss subsequently				
1. Changes of net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method				
(II) Other comprehensive income to be reclassified into profit or loss subsequently	-235,395,515	-762,317,304	-287,774,177	-458,250,560
1. Share of other comprehensive income of the investees which can be reclassified into profit or loss under equity method subsequently	-2,902,208		19,019,045	-3,437,446
2. Profit or loss	-241,501,244	-767,526,844	-351,387,347	-455,981,145

from the change of fair value of available-for-sale financial assets				
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets				
4. Effective portion of profit or loss from cash flows hedges				
5. Exchange differences from translation of financial statements	9,007,937	5,209,540	44,594,125	1,168,031
6. Others				
Net amount of other comprehensive income after tax attributable to minority shareholders	-183,036	1,940,853	9,353,408	336,293
VII. Total comprehensive income	2,531,616,169	630,777,675	5,948,973,553	5,674,366,725
Total comprehensive income attributable to owners of the Company	2,378,106,710	635,058,061	5,680,646,453	5,644,469,792
Total comprehensive income attributable to minority shareholders	153,509,459	-4,280,386	268,327,100	29,896,933
VIII. Earnings per share:				
(1) Basic earnings per share (RMB/Share)	0.49	0.26	1.13	1.15
(2) Diluted earnings per share (RMB/Share)	0.49	0.26	1.13	1.15

The net profit of the acquiree before the acquisition is RMB0 under the business combination under common control during the Reporting Period. The net profit of the acquiree for the previous period is RMB0.

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Wu Bin

Head of the accounting department: Liu Yan

Income Statement of the Company

January - September 2016

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	Amount during the Reporting Period (July-September)	Amount during the previous period (July-September)	Amount from the beginning of this year to the end of the Reporting Period (January to September)	From the beginning of 2015 to the end of the reporting period of 2015 (January to September)
I. Operating income	406,488,789	352,497,636	1,375,976,011	1,408,252,020
Less: Operating cost	309,373,342	312,360,294	1,004,879,291	1,135,573,525
Taxes and surcharges for operations	2,989,081	24,773,002	7,885,492	115,257,259
Selling expenses	24,949,311	21,159,791	71,434,390	60,496,404
Administrative expenses	54,393,466	51,609,063	152,176,921	145,433,216
Financial expenses	-49,463,581	-155,581,830	-192,500,946	-365,593,502
Losses on assets impairment		-3,811,374	-6,562,583	-35,890,675
Add: Gains from changes of fair value (“-” refers to loss)		-56,396,645		-46,283,736
Income from investment (“-” refers to loss)	250,519,073	3,754,820,344	2,776,491,317	10,201,155,281
Including: Investment income from associates and joint venture companies	-11,981,816	12,887,025	-77,336,172	1,023,261,938
II. Operating profits (“-” refers to loss)	314,766,243	3,800,412,389	3,115,154,763	10,507,847,338
Add: Non-operating profits	9,184,401	10,818,483	93,964,505	21,986,552
Including: Gain on disposal of non-current assets				3,050,473
Less: Non-operating expenses	560		560	7,311
Including: Losses on disposal of non-current assets				7,311
III. Total profits (“-” refers to loss)	323,950,084	3,811,230,872	3,209,118,708	10,529,826,579
Less: Income tax expense	77,575,325	9,409,451	166,249,153	490,504,346
IV. Net profits (“-” refers to loss)	246,374,759	3,801,821,421	3,042,869,555	10,039,322,233
V. Net amount of other comprehensive income after tax	-244,403,452	-767,526,844	-332,368,302	-459,418,591
(I) Other comprehensive income				

not to be reclassified into profit or loss subsequently				
1. Changes of net liabilities or net assets from the re-measurement of defined benefit plans				
2. Share of other comprehensive income of the investees which cannot be reclassified into profit or loss under equity method				
(II) Other comprehensive income to be reclassified into profit or loss subsequently	-244,403,452	-767,526,844	-332,368,302	-459,418,591
1. Share of other comprehensive income of the investees company which can be reclassified into profit or loss under equity method subsequently	-2,902,208		19,019,045	-3,437,446
2. Profit or loss from the change of fair value of available-for-sale financial assets	-241,501,244	-767,526,844	-351,387,347	-455,981,145
3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets				
4. Effective portion of profit or loss from cash flows hedges				
5. Exchange differences from translation of financial statements				
6. Others				
VI. Total comprehensive income	1,971,307	3,034,294,577	2,710,501,253	9,579,903,642
VII. Earnings per share:				
(1) Basic earnings per share (RMB/Share)				
(2) Diluted earnings per share (RMB/Share)				

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Wu Bin

Head of the accounting department: Liu Yan

4.3 Cash Flow Statement

Consolidated Cash Flow Statement

January - September 2016

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	Amount from the beginning of this year to the end of the Reporting Period (January - September)	Amount from the beginning of 2015 to the end of the reporting period of 2015 (January - September)
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	47,316,623,294	45,125,122,552
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investments funds		
Net increase in the disposal of financial assets at fair value through profit or loss		
Cash received from interest, fees and commissions		
Net increase in capital borrowed		
Net increase in income from repurchase business		
Refunds of taxes received	189,335,973	222,974,277
Cash received relating to other operating activities	558,885,209	822,587,188
Sub-total of cash inflow from operating activities	48,064,844,476	46,170,684,017
Cash paid for purchasing goods and receiving services	30,629,277,713	30,300,943,050
Net increase in customer loans and advances to customers		
Net increase in deposit in central bank and due to banks and other financial institutions		
Cash paid for original insurance contract claimed		
Cash paid for interest, fees and commissions		
Cash paid for policy holder dividend		
Cash paid to and for employees	3,568,956,750	2,907,184,682
Cash paid for taxes and surcharges	5,058,385,602	5,795,762,741
Cash paid relating to other operating activities	603,766,001	828,742,787
Sub-total of cash outflow from operating activities	39,860,386,066	39,832,633,260
Net cash flow from operating activities	8,204,458,410	6,338,050,757
II. Cash flow from investing activities:		
Cash received from disposal of investments	12,799,045,766	12,589,194,190
Cash received from returns on investments	23,937,466	29,199,142
Net cash received from disposal of fixed	185,453,274	108,654,472

assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	491,713,715	500,190,565
Sub-total of cash inflow from investing activities	13,500,150,221	13,227,238,369
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	2,890,173,167	4,662,424,349
Cash paid for investment	10,000,000,000	14,620,945,992
Net increase in pledge loans		
Net cash received from subsidiaries and other operating business units	981,217,683	1,926,841,110
Cash paid relating to other investing activities	26,735,350	45,000,000
Sub-total of cash outflow investing activities	13,898,126,200	21,255,211,451
Net cash flow from investing activities	-397,975,979	-8,027,973,082
III. Cash flow generated from financing activities:		
Cash received from investment	63,000,000	327,549,143
Including: Cash received by subsidiaries from the investment of minority shareholders	63,000,000	327,549,143
Cash received from borrowings	4,839,349,347	1,558,050,355
Cash received from issuing bonds		
Cash received related to other financing activities		
Sub-total of cash inflow from financing activities	4,902,349,347	1,885,599,498
Cash paid for repaying debts	8,632,293,682	2,314,768,003
Cash paid for distributing dividends and profits and interest repayment	3,138,441,988	4,479,208,702
Including: Dividends and profits paid by subsidiaries to minority shareholders	168,563,000	225,553,525
Cash paid related to other financing activities	86,576,038	59,717,163
Sub-total of cash outflow from financing activities	11,857,311,708	6,853,693,868
Net cash flow generated from financing activities	-6,954,962,361	-4,968,094,370
IV. Effect of foreign exchange rate changes to cash and cash equivalents	10,870,228	78,336,450
V. Net increase in cash and cash equivalents	862,390,298	-6,579,680,245
Add: Balance of cash and cash equivalents at beginning of period	4,285,034,364	12,512,121,499
VI. Balance of cash and cash equivalents at end of period	5,147,424,662	5,932,441,254

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Wu Bin

Head of the accounting department: Liu Yan

Cash Flow Statement of the Company

January - September 2016

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Item	Amount from the beginning of this year to the end of the Reporting Period (January - September)	Amount from the beginning of 2015 to the end of the reporting period of 2015 (January - September)
I. Cash flow from operating activities:		
Cash received from selling goods and providing services	1,452,894,022	2,030,683,949
Refunds of taxes received	57,247,989	4,853,650
Cash received relating to other operating activities	92,464,621	14,990,764
Sub-total of cash inflow from operating activities	1,602,606,632	2,050,528,363
Cash paid for purchasing goods and receiving services	1,090,325,840	1,207,521,561
Cash paid to and for employees	191,510,923	182,149,447
Cash paid for taxes and surcharges	336,487,511	927,998,176
Cash paid relating to other operating activities	3,754,965,335	5,221,433,538
Sub-total of cash outflow from operating activities	5,373,289,609	7,539,102,722
Net cash flow from operating activities	-3,770,682,977	-5,488,574,359
II. Cash flow from investing activities:		
Cash received from disposal of investments	12,796,298,013	12,421,147,828
Cash received from returns on investments	2,615,264,066	9,108,962,966
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		3,050,865
Net cash received from disposal of subsidiaries and other operating business units		
Cash received relating to other investing activities	12,164,536,690	2,212,513,382
Sub-total of cash inflow from investing activities	27,576,098,769	23,745,675,041
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	62,639,123	33,034,207
Cash paid for investment	10,000,000,000	14,644,734,608
Net cash paid for acquisition of subsidiaries and other operating business units	358,222,756	2,136,102,724
Cash paid relating to other investing activities	3,104,032,398	3,393,000,000
Sub-total of cash outflow investing activities	13,524,894,277	20,206,871,539
Net cash flow from investing activities	14,051,204,492	3,538,803,502
III. Cash flow generated from financing activities:		
Cash received from investment		

Cash received from borrowings	250,000,000	939,586,075
Cash received related to other financing activities		
Subtotal of cash inflow from financing activities	250,000,000	939,586,075
Cash paid for repaying debts	7,000,000,000	1,489,586,075
Cash paid for distributing dividends and profits and interest repayment	2,825,781,677	3,968,704,409
Cash paid related to other financing activities		
Sub-total of cash outflow from financing activities	9,825,781,677	5,458,290,484
Net cash flow generated from financing activities	-9,575,781,677	-4,518,704,409
IV. Effect of foreign exchange rate changes to cash and cash equivalents	32,398	
V. Net increase in cash and cash equivalents	704,772,236	-6,468,475,266
Add: Balance of cash and cash equivalents at beginning of period	1,698,125,291	9,716,878,499
VI. Balance of cash and cash equivalents at end of period	2,402,897,527	3,248,403,233

Legal representative: Gao Dengbang

Officer-in-charge of the accounting functions: Wu Bin

Head of the accounting department: Liu Yan

By order of the Board

Anhui Conch Cement Company Limited

Yang Kaifa

Company Secretary

Wuhu City, Anhui Province, the PRC

27 October 2016

As at the date of this announcement, the Board comprises (i) Mr Gao Dengbang, Mr Wang Jianchao, Mr Wu Bin, Mr Ding Feng, and Mr Zhou Bo as executive Directors; (ii) Mr Yang Mian Zhi, Mr Tai Kwok Leung and Mr Leung Tat Kwong Simon as independent non-executive Directors.